

**Warminster Town Council**

**Unaudited Financial Statements**

**For the year ended 31 March 2021**

**Warminster Town Council**

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**31 March 2021**

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**Warminster Town Council**

**Council Information**

**31 March 2021**

**( Information current at 30th June 2021 )**

**Mayor**

Cllr S Jefferies

**Councillors**

Cllr D Brett (Deputy Mayor)

Cllr S. Allensby

Cllr A. Cooper

Cllr A. Davis

Cllr S. Fraser

Cllr R. Fryer

Cllr P. Keeble

Cllr P. Macfarlane

Cllr P. Macdonald

Cllr B. Parks

Cllr C Robbins

Cllr J. Syme

**Clerk to the Council**

Mrs Fiona Fox

**Auditors**

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf

London

E14 4HD

**Internal Auditors**

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

**Warminster Town Council**  
**Statement of Responsibilities**  
**31 March 2021**

**The Council's Responsibilities**

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Clerk to the Council, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

**The Responsible Financial Officer's Responsibilities**

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2021 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Responsible Financial Officer's Certificate**

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Warminster Town Council at 31 March 2021, and its income and expenditure for the year ended 31 March 2021.

Signed: .....

Mrs Fiona Fox- Clerk to the Council

Date: 25.06.2021.....

**Warminster Town Council**  
**Statement of Accounting Policies**  
**31 March 2021**

**Auditors**

**The name and address of the External Auditors is provided for information only.**

**These Statements are not subject to audit and the External Auditors have no responsibility for them.**

**Accounting Convention**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

**Depreciation Policy**

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

**Warminster Town Council**

**Statement of Accounting Policies**

**31 March 2021**

**Grants or Contributions from Government or Related Bodies**

**Capital Grants**

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Stocks and Work in Progress**

Stocks held for resale, where significant (generally in excess of £1,000), are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

**Debtors and Creditors**

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**External Loan Repayments**

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 19.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 20 to 21.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

**Interest Income**

All interest receipts are credited initially to general funds.

**Warminster Town Council**  
**Statement of Accounting Policies**  
**31 March 2021**

**Cost of Support Services**

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

This apportionment is not reflected in the Income and Expenditure account, but is used for Management Accounting and Annual Report purposes only.

**Pensions**

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

**Warminster Town Council**  
**Income and Expenditure Account**  
**31 March 2021**

	Notes	2021 £	2020 £
<b>Income</b>			
Precept on Unitary Authority		1,180,666	786,483
Grants Receivable		(18,861)	133,216
Rents Receivable, Interest & Investment Income		8,375	12,460
Charges made for Services		92,063	140,294
Other Income		481	5,931
<b>Total Income</b>		<b>1,262,724</b>	<b>1,078,384</b>
<b>Expenditure</b>			
<b>Direct Service Costs:</b>			
Salaries & Wages		(235,221)	(209,483)
Grant-aid Expenditure		(32,163)	(25,156)
Other Costs	1	(377,593)	(323,202)
<b>Democratic, Management &amp; Civic Costs:</b>			
Salaries & Wages		(164,000)	(159,025)
Other Costs	1	(80,076)	(99,450)
<b>Total Expenditure</b>		<b>(889,053)</b>	<b>(816,316)</b>
<b>Excess of Income over Expenditure for the year.</b>		<b>373,671</b>	<b>262,068</b>
<b>Net Operating Surplus for Year</b>		<b>373,671</b>	<b>262,068</b>
<b>STATUTORY CHARGES &amp; REVERSALS</b>			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(23,462)	(22,347)
Capital Expenditure charged to revenue	13	(87,103)	(238,013)
Transfer (to)/from Earmarked Reserves	21	(183,738)	1,219
<b>Surplus for the Year to General Fund</b>		<b>79,368</b>	<b>2,927</b>
<b>Net Surplus for the Year</b>		<b>263,106</b>	<b>1,708</b>
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to)/from Earmarked Reserves	21	183,738	(1,219)
Surplus for the Year to General Fund		79,368	2,927
		<b>263,106</b>	<b>1,708</b>

The council had no other recognisable gains and/or losses during the year.

*The notes on pages 12 to 20 form part of these unaudited statements.*



**Warminster Town Council**

**Statement of Movement in Reserves**

**31 March 2021**

<b>Reserve</b>	<b>Purpose of Reserve</b>	<b>Notes</b>	<b>2021 £</b>	<b>Net Movement in Year £</b>	<b>2020 £</b>
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	20	1,081,579	27,982	1,053,597
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	21	692,976	183,738	509,238
General Fund	Resources available to meet future running costs		289,316	79,368	209,948
<b>Total</b>			<b>2,063,871</b>	<b>291,088</b>	<b>1,772,783</b>

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*The notes on pages 12 to 20 form part of these unaudited statements.*

**Warminster Town Council**

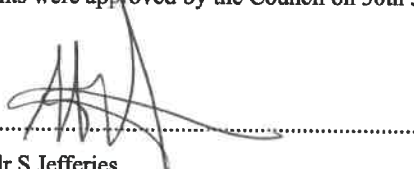
**Balance Sheet**

**31 March 2021**

	Notes	2021 £	2021 £	2020 £
<b>Fixed Assets</b>				
Tangible Fixed Assets	12		1,644,878	1,655,870
<b>Current Assets</b>				
Stock	16	4,797		4,609
Debtors and prepayments	15	33,943		111,426
Investments		913,805		373,049
Cash at bank and in hand		133,680		336,173
		<u>1,086,225</u>		<u>825,257</u>
<b>Current Liabilities</b>				
Current Portion of Long Term Borrowings		(24,633)		(23,462)
Creditors and income in advance	18	<u>(103,934)</u>		<u>(106,071)</u>
<b>Net Current Assets</b>			<u>957,658</u>	<u>695,724</u>
<b>Total Assets Less Current Liabilities</b>			<u>2,602,536</u>	<u>2,351,594</u>
<b>Long Term Liabilities</b>				
Long-term borrowing	19		(285,069)	(309,703)
Deferred Grants	17		(253,596)	(269,108)
<b>Total Assets Less Liabilities</b>			<u>2,063,871</u>	<u>1,772,783</u>
<b>Capital and Reserves</b>				
Capital Financing Reserve	20		1,081,579	1,053,597
Earmarked Reserves	21		692,976	509,238
General Reserve			289,316	209,948
			<u>2,063,871</u>	<u>1,772,783</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2021, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 30th June 2021.

Signed:   
Cllr S Jefferies  
Mayor

  
Mrs Fiona Fox  
Responsible Financial Officer

Date: 30 06 21

30 June 2021.

*The notes on pages 12 to 20 form part of these unaudited statements.*

**Warminster Town Council**

**Cash Flow Statement**

**31 March 2021**

	Notes	2021 £	2021 £	2020 £
<b>REVENUE ACTIVITIES</b>				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(365,913)		(363,057)
Other operating payments		(494,473)		(403,840)
			(860,386)	(766,897)
<i>Cash inflows</i>				
Precept on Unitary Authority		1,180,666		786,483
Cash received for services		121,035		140,327
Revenue grants received		(18,861)		133,216
			1,282,840	1,060,026
<b>Net cash inflow from Revenue Activities</b>	22		422,454	293,129
<b>SERVICING OF FINANCE</b>				
<i>Cash outflows</i>				
Interest paid		(16,139)		(17,255)
<i>Cash inflows</i>				
Interest received		1,175		5,260
			(14,964)	(11,995)
<b>Net cash (outflow) from Servicing of Finance</b>				
<b>CAPITAL ACTIVITIES</b>				
<i>Cash outflows</i>				
Purchase of fixed assets		(92,075)		(347,761)
<i>Cash inflows</i>				
Capital grant received		46,311		67,912
			(45,764)	(279,849)
<b>Net cash (outflow) from Capital Activities</b>				
<b>Net cash inflow before Financing</b>			361,726	1,285
<b>FINANCING AND LIQUID RESOURCES</b>				
(Increase) in money on call			(540,756)	(353,049)
<i>Cash outflows</i>				
Loan repayments made			(23,463)	(22,347)
			(564,219)	(375,396)
<b>Net cash (outflow) from financing and liquid resources</b>				
<b>(Decrease) in cash</b>	23		<b>(202,493)</b>	<b>(374,111)</b>

*The notes on pages 12 to 20 form part of these unaudited statements.*

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**1 Other Costs Analysis**

**Other Costs reported in the council's Income and Expenditure Account comprise the following:**

**Direct Service Costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Community Centres	49,879	55,133
Outdoor Sports & Recreation Facilities	49,986	20,596
Community Parks & Open Spaces	131,658	137,622
Tourism Policy, Marketing & Development	7,142	11,297
Visitor Information	6,000	6,000
Cemeteries	1,259	1,410
Public Conveniences	28,940	27,220
Community Safety (Crime Reduction)	23,231	23,313
Street Cleansing	45,134	-
Promotion & Marketing of the Area	24,125	30,282
Community Development	27,287	22,156
Dewey House	15,115	13,329
Less: Grant-aid Expenditure	(32,163)	(25,156)
<b>Total</b>	<b>377,593</b>	<b>323,202</b>

**Democratic, Management & Civic Costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Corporate Management	57,956	64,026
Democratic Representation & Management	4,016	6,373
Civic Expenses	965	9,797
Mayors Allowance	1,000	1,999
Interest Payable	16,139	17,255
<b>Total</b>	<b>80,076</b>	<b>99,450</b>

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

**2 Interest and Investment Income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	1,175	5,260
	<u>1,175</u>	<u>5,260</u>

**3 Interest Payable and Similar Charges**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
External Interest Charges - Loans	16,139	17,255
	<u>16,139</u>	<u>17,255</u>

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**4 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

**5 Related Party Transactions**

The council entered into no material transactions with related parties during the year.

**6 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2021	2020
	£	£
Recruitment Advertising	310	1,409
Publicity	396	3,115
Other Advertising	1,694	-
Newsletter	1,456	2,054
	<u>3,856</u>	<u>6,578</u>

**7 General Power of Competence**

With effect from 23rd May 2013 Warminster Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 23rd May 2013 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

**8 Audit Fees**

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2021	2020
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

**9 Members' Allowances**

	2021	2020
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	1,000	1,999
	<u>1,000</u>	<u>1,999</u>

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**10 Employees**

The average weekly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Full-time	7	6
Part-time	7	8
Temporary	3	2
	<u>17</u>	<u>16</u>

All staff are paid in accordance with nationally agreed pay scales.

**11 Pension Costs**

The council participates in the Wiltshire. The Wiltshire is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2021 was £61,826 (31 March 2020 - £49,063).

The most recent actuarial valuation was carried out as at 31st March 2019, and the council's contribution rate is confirmed as being 19.70% of employees' pay with effect from 1st April 2023 (year ended 31 March 2021 – 20.70%). Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Wiltshire, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

There were no outstanding contributions at the balance sheet date.

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**12 Tangible Fixed Assets**

	<b>Operational Freehold Land and Buildings</b>	<b>Operational Leasehold Land and Buildings</b>	<b>Vehicles and Equipment</b>	<b>Infra- structure Assets</b>	<b>Community Assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31 March 2020	1,519,635	-	379,517	380,554	103,808	2,383,514
Additions	8,406	4,835	66,875	6,987	-	87,103
At 31 March 2021	1,528,041	4,835	446,392	387,541	103,808	2,470,617
<b>Depreciation</b>						
At 31 March 2020	(309,181)	-	(292,262)	(126,201)	-	(727,644)
Charged for the year	(30,561)	(484)	(37,378)	(29,672)	-	(98,095)
At 31 March 2021	(339,742)	(484)	(329,640)	(155,873)	-	(825,739)
<b>Net Book Value</b>						
At 31 March 2021	1,188,299	4,351	116,752	231,668	103,808	1,644,878
At 31 March 2020	1,210,454	-	87,255	254,353	103,808	1,655,870

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

**Fixed Asset Valuation**

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2003 by external independent valuers, Messrs Chestertons, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

**Assets Held under Finance Agreements**

The council holds no such assets

**13 Financing of Capital Expenditure**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The following capital expenditure during the year:		
Fixed Assets Purchased	87,103	352,733
	<u>87,103</u>	<u>352,733</u>
was financed by:		
Capital Grants	-	114,720
Revenue:		
Capital Projects Reserve	65,496	165,919
Precept and Revenue Income	21,607	72,094
	<u>87,103</u>	<u>352,733</u>

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**14 Information on Assets Held**

Fixed assets owned by the council include the following:

**Operational Land and Buildings**

- Dewey House
- Civic Centre
- Warminster Allotments
- Town Park Buildings [Depot, Pavillion Cafe, Boathouse]
- Water Meadow
- Scout Hut
- Depot Swan Business Park (Leasehold)

**Vehicles and Equipment**

- CCTV Equipment
- Dewey House Furniture & Equipment
- Civic Centre Furniture & Equipment
- Sundry office equipment
- Town Park Pavillion Cafe Furniture & Equipment

**Infrastructure Assets**

- Tourism/Pedestrian Signage
- Hanging Baskets
- Bus shelters – 13
- Skatepark
- Other street furniture

**Community Assets**

- War Memorial
- Council Artefacts & Regalia
- Land at Ashley Coombe
- Town Park



**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**15 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Debtors - Civic Centre	1,747	9,486
Debtors - Town Council	2,957	16,865
Trade Debtors	4,704	26,351
VAT Recoverable	23,555	29,558
Other Debtors	1,514	1,423
Prepayments	3,673	7,286
Capital Grant Debtors	497	46,808
	<u>33,943</u>	<u>111,426</u>

**16 Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Civic Centre	4,797	4,609
	<u>4,797</u>	<u>4,609</u>

**17 Deferred Grants**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Capital Grants Unapplied</b>		
At 01 April	-	-
Grants received in the year	-	114,720
Applied to finance capital investment	-	(114,720)
At 31 March	<u>-</u>	<u>-</u>
<b>Capital Grants Applied</b>		
At 01 April	269,108	170,039
Grants Applied in the year	-	114,720
Released to offset depreciation	(15,512)	(15,651)
At 31 March	<u>253,596</u>	<u>269,108</u>
<b>Total Deferred Grants</b>		
At 31 March	<u>253,596</u>	<u>269,108</u>
At 01 April	<u>269,108</u>	<u>170,039</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**18 Creditors and Accrued Expenses**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Creditors	69,654	81,635
Superannuation Payable	6,326	(270)
Payroll Taxes and Social Security	5,848	9,850
Accruals	21,923	9,436
Income in Advance	183	448
Capital Creditors	-	4,972
	<u>103,934</u>	<u>106,071</u>

**19 Long Term Liabilities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Public Works Loan Board	309,702	333,165
	<u>309,702</u>	<u>333,165</u>

The above loans are repayable as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	24,633	23,462
From one to two years	25,863	24,633
From two to five years	150,013	142,882
From five to ten years	109,193	142,188
	<u>309,702</u>	<u>333,165</u>
Total Loan Commitment	309,702	333,165
Less: Repayable within one year	(24,633)	(23,462)
Repayable after one year	<u>285,069</u>	<u>309,703</u>

**20 Capital Financing Account**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at 01 April	1,053,597	864,254
Financing capital expenditure in the year		
Additions - using revenue balances	87,103	238,013
Loan repayments	23,462	22,347
Disposal of fixed assets	-	(3,425)
Depreciation eliminated on disposals	-	3,425
Reversal of depreciation	(98,095)	(86,668)
Deferred grants released	15,512	15,651
Balance at 31 March	<u>1,081,579</u>	<u>1,053,597</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**21 Earmarked Reserves**

	Balance at 01/04/2020	Contribution to reserve	Contribution from reserve	Balance at 31/03/2021
	£	£	£	£
Capital Projects Reserves	347,886	45,755	(94,833)	298,808
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	161,352	281,509	(48,693)	394,168
<b>Total Earmarked Reserves</b>	<b>509,238</b>	<b>327,264</b>	<b>(143,526)</b>	<b>692,976</b>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2021 are set out in detail at Appendix A.

**22 Reconciliation of Revenue Cash Flow**

	2021	2020
	£	£
Net Operating Surplus for the year	373,671	262,068
Add/(Deduct)		
Interest Payable	16,139	17,255
Interest and Investment Income	(1,175)	(5,260)
(Increase) in stock held	(188)	-
Decrease/(Increase) in debtors	31,172	(39,067)
Increase in creditors	2,835	58,133
Revenue activities net cash inflow	<b>422,454</b>	<b>293,129</b>

**23 Movement in Cash**

	2021	2020
	£	£
<b>Balances at 01 April</b>		
Cash with accounting officers	690	909
Cash at bank	335,483	709,375
	<b>336,173</b>	<b>710,284</b>
<b>Balances at 31 March</b>		
Cash with accounting officers	950	690
Cash at bank	132,730	335,483
	<b>133,680</b>	<b>336,173</b>
<b>Net cash (outflow)</b>	<b>(202,493)</b>	<b>(374,111)</b>

**Warminster Town Council**

**Notes to the Accounts**

**31 March 2021**

**24 Reconciliation of Net Funds/Debt**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
(Decrease) in cash in the year	(202,493)	(374,111)
Cash outflow from repayment of debt	23,463	22,347
<b>Net cash flow arising from changes in debt</b>	<b>23,463</b>	<b>22,347</b>
Movement in net debt in the year	(179,030)	(351,764)
Cash at bank and in hand	336,173	710,284
Total borrowings	(333,165)	(355,512)
<b>Net funds at 01 April</b>	<b>3,008</b>	<b>354,772</b>
Cash at bank and in hand	133,680	336,173
Total borrowings	(309,702)	(333,165)
<b>Net (debt)/funds at 31 March</b>	<b>(176,022)</b>	<b>3,008</b>

**25 Capital Commitments**

The council had no other capital commitments at 31 March 2021 not otherwise provided for in these accounts.

**26 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

**27 Post Balance Sheet Events**

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 30th June 2021), which would have a material impact on the amounts and results reported herein.

**Warminster Town Council**

**Appendices**

**31 March 2021**

**Appendix A**

**Schedule of Earmarked Reserves**

	<u>Balance at</u> <u>01/04/2020</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2021</u>
	£	£	£	£
<b><u>Capital Projects Reserve</u></b>				
Capital Projects Reserve	211,932	44,000	(64,318)	191,614
CIL Funds	135,954	1,755	(30,515)	107,194
	<u>347,886</u>	<u>45,755</u>	<u>(94,833)</u>	<u>298,808</u>
<b><u>Other Earmarked Reserves</u></b>				
Devolved Services	37,588	225,000	(8,353)	254,235
Elections	8,963	5,000		13,963
Tennis Courts	10,000			10,000
Skatepark	0	17,623	(17,623)	0
CCTV	13,845		(8,016)	5,829
Climate Change	2,000			2,000
Open Spaces	25,292		(4,629)	20,663
Catenary Cable Mtce	3,168			3,168
Depot	0	25,000		25,000
Sweeper	0	3,000		3,000
Training	2,062			2,062
Play Areas	50,310			50,310
Town Crier	1,261	1,000		2,261
WWI Commemoration	0			0
Website	863			863
Outdoor Gym	6,000	4,072	(10,072)	0
Blue Plaques	0			0
S106 Grant	0	814		814
	<u>161,352</u>	<u>281,509</u>	<u>(48,693)</u>	<u>394,168</u>
<b>TOTAL EARMARKED RESERVES</b>	<u>509,238</u>	<u>327,264</u>	<u>(143,526)</u>	<u>692,976</u>

## Warminster Town Council

31 March 2021

### Annual Report Tables

**Table. 1 – Budget & Actual Comparison**

	<b>Budget £</b>	<b>Actual £</b>
Net Expenditure		
Recreation & Sport	104,622	162,752
Open Spaces	510,772	187,397
Tourism	6,000	2,609
Cemetery, Cremation & Mortuary	(375)	970
Environmental Health	28,435	28,940
Community Safety (Crime Reduction)	48,587	54,015
Other Environmental Services	-	45,134
Planning & Development Services (including Markets)	61,100	51,412
Highways Roads (Routine)	81,360	(3,502)
Other Services to the Public	-	26,933
Dewey House	5,790	7,915
Net Direct Services Costs	846,291	564,575
Corporate Management	252,660	221,475
Democratic & Civic	6,700	5,981
Net Democratic, Management and Civic Costs	259,360	227,456
Interest & Investment Income	(5,000)	(1,175)
Loan Charges	39,602	39,601
Capital Expenditure	-	87,103
Transfers to/(from) other reserves	46,413	183,738
(Deficit from)/Surplus to General Reserve	(6,000)	79,368
<b>Precept on Unitary Authority</b>	<b>1,180,666</b>	<b>1,180,666</b>

**Warminster Town Council**

**31 March 2021**

**Annual Report Tables**

**Table. 2 – Service Income & Expenditure**

Notes	2021 £	2021 £	2021 £	2020 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
<b>CULTURAL &amp; RELATED SERVICES</b>				
Recreation & Sport	164,106	(1,354)	162,752	81,217
Open Spaces	252,120	(64,723)	187,397	176,165
Tourism	13,142	(10,533)	2,609	17,297
<b>ENVIRONMENTAL SERVICES</b>				
Cemetery, Cremation & Mortuary	1,259	(289)	970	697
Environmental Health	28,940	-	28,940	27,220
Community Safety (Crime Reduction)	73,749	(19,734)	54,015	48,331
Other Environmental Services	45,134	-	45,134	-
<b>PLANNING &amp; DEVELOPMENT SERVICES</b>				
Economic Development (including markets)	24,125	-	24,125	27,135
Community Development	27,287	-	27,287	22,156
<b>HIGHWAYS, ROADS &amp; TRANSPORT SERVICES</b>				
Highways Roads (Routine)	-	(3,502)	(3,502)	-
<b>OTHER SERVICES</b>				
Other Services to the Public	-	26,933	26,933	(129,216)
Dewey House	15,115	(7,200)	7,915	6,129
<b>CENTRAL SERVICES</b>				
Corporate Management	221,956	(481)	221,475	217,120
Democratic & Civic	4,016	-	4,016	6,373
Civic Expenses	1,965	-	1,965	11,796
<b>Net Cost of Services</b>	<b>872,914</b>	<b>(80,883)</b>	<b>792,031</b>	<b>512,420</b>