

**Budget Summary**

**Year Ended 31st March 2020**

	<b><u>2018-2019</u></b>		<b><u>2019-2020</u></b>	<i>Budget</i>	
	<b>Projected</b>	<i>Budgeted (revised)</i>	<b>Proposed</b>	<i>Incr/Decr</i>	
<b>EXPENDITURE</b>					
Council Administration	208620	213613	<b>229140</b>	15527	7.27%
Civic & Democratic	7879	6500	<b>9700</b>	3200	49.23%
Policy & Communications	12000	10150	<b>10500</b>	350	3.45%
Council Events	23000	22300	<b>24500</b>	2200	9.87%
Grants & Projects	41100	41100	<b>48600</b>	7500	18.25%
Outside Services	45050	51150	<b>51500</b>	350	0.68%
Town Park	136970	104700	<b>149375</b>	44675	42.67%
Open Spaces	16535	10030	<b>15280</b>	5250	52.34%
Cemetery & Churchyard	944	1115	<b>1100</b>	-15	-1.35%
Public Conv - Town Park	7793	10600	<b>8250</b>	-2350	-22.17%
Public Conv - Central Car Park	18156	19215	<b>17172</b>	-2043	-10.63%
Street Furniture	10160	10810	<b>10855</b>	45	0.42%
Pavilion Café	47000	54820	<b>46500</b>	-8320	-15.18%
Play Areas	400	54982	<b>55382</b>	400	
Skate Park	0	0	<b>7000</b>	7000	
<b>Finance</b>	<b>575607</b>	<b>611085</b>	<b>684854</b>	<b>73769</b>	12.07%
Civic Centre - Administration	87628	94000	<b>81770</b>	-12230	-13.01%
Civic Centre - Bar	5450	3850	<b>5450</b>	1600	41.56%
<b>Civic Centre</b>	<b>93078</b>	<b>97850</b>	<b>87220</b>	<b>-10630</b>	-10.86%
<b>CCTV</b>	66084	66434	<b>66241</b>	-193	-0.29%
<b>Dewey House</b>	13390	13285	<b>13150</b>	-135	-1.02%
	<b>79474</b>	<b>79719</b>	<b>79391</b>	<b>-328</b>	
<b>TOTAL EXPENDITURE</b>	<b>748159</b>	<b>788654</b>	<b>851465</b>	<b>62811</b>	7.96%
<b>INCOME</b>					
Council Administration	3055	2000	<b>6000</b>	4000	200.00%
Civic & Democratic	21	0	<b>0</b>	0	
Policy & Communications	0	0	<b>0</b>	0	
Council Events	3500	2900	<b>3500</b>	600	20.69%
Grants & Projects	0	0	<b>0</b>	0	
Outside Services	0	0	<b>0</b>	0	
Town Park	7463	6960	<b>7143</b>	183	2.63%
Open Spaces	0	0	<b>0</b>	0	
Cemetery & Churchyard	1500	1500	<b>1500</b>	0	0.00%
Public Conv - Town Park	0	0	<b>0</b>	0	
Public Conv - Central Car Park	0	0	<b>0</b>	0	
Street Furniture	570	0	<b>0</b>	0	

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**Year Ended 31st March 2020**

	<b><u>2018-2019</u></b>		<b><u>2019-2020</u></b>	<i>Budget</i>	
	<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>	
Pavilion Café	40000	26250	<b>40000</b>	13750	52.38%
Play Areas	0	9000	<b>9000</b>	0	
Skate Park	0	0	<b>0</b>	0	
<b>Finance</b>	<b>56109</b>	<b>48610</b>	<b>67143</b>	<b>18533</b>	38.13%
Civic Centre - Administration	40180	39000	<b>42000</b>	3000	7.69%
Civic Centre - Bar	12000	8000	<b>12000</b>	4000	50.00%
<b>Civic Centre</b>	<b>52180</b>	<b>47000</b>	<b>54000</b>	<b>7000</b>	14.89%
<b>CCTV</b>	20084	20434	<b>20241</b>	-193	-0.94%
<b>Dewey House</b>	7200	7200	<b>7200</b>	0	0.00%
	<b>27284</b>	<b>27634</b>	<b>27441</b>	<b>-193</b>	
<b>TOTAL INCOME</b>	<b>135573</b>	<b>123244</b>	<b>148584</b>	<b>25340</b>	20.56%
<b>NET REVENUE EXPENDITURE</b>	<b>612586</b>	<b>665410</b>	<b>702881</b>	<b>37471</b>	

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**Year Ended 31st March 2020**

	<b>2018-2019</b>		<b>2019-2020</b>	<i>Budget</i>	
	<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>	
<b>PROJECTS</b>					
General Capital	44000	44000	44000	0	<b>Reduced from £44K in 2017/18. Reinstated in 2018/19</b>
Devolved Services	0	0	0	0	
Loan Charges	39602	39602	39602	0	
<b>CAPITAL &amp; PROJECT EXPENDITURE</b>	<b>83602</b>	<b>83602</b>	<b>83602</b>	<b>0</b>	0.00%
<b>TOTAL NET EXPENDITURE</b>	<b>696188</b>	<b>749012</b>	<b>786483</b>	<b>37471</b>	5.00%
Financed as follows					
General Reserve at 1st April	155090	161002	207914		
General Reserve at 31st March	207914	161002	207914 **		
Funded from/(added to) General Reserve	-52824	0	0		
Precept Support Grant	0	0	0	0	
Precept Required	749012	749012	786483	37471	5.00%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<b>749012</b>	<b>749012</b>	<b>786483</b>	<b>37471</b>	<b>5.00%</b>
	<b>696188</b>	<b>749012</b>	<b>786483</b>		
<b>ADJUSTED BASIS</b>			<b>NYA</b>		
Band D Equivalents		6034	6146.54	112.54	1.87%
Precept per Band D Equivalent (£/annum)	£	124.13	£127.96	£3.83	3.09%
Precept per Band D Equivalent (p/week)		238.06	245.40	£0.07	3.08%

Note:** Recommended <b>minimum</b> reserve equal to			
3 months net revenue expenditure	153147	166353	175720

	<b>31/03/2018</b>	<b>31/03/2019</b>	<b>31/03/2020</b>
	(Actual)	(Projected)	(Available)
Earmarked Reserves			
Council - Revenue	29261	33848	33848
Council - Capital/Buildings	203779	237277	281277
Devolved Services	37788	37788	37788
Elections	11613	16613	21613
CCTV	16176	16637	16262
	<b>298617</b>	<b>342163</b>	<b>390788</b>
General Reserve	155090	207914	207914
	<b>453707</b>	<b>550077</b>	<b>598702</b>