

Budget Summary

Year Ended 31st March 2021

	2019-2020		2020-2021	Budget	
	Projected	Budgeted (revised)	Proposed	Incr/Decr	
EXPENDITURE					
Council Administration	244304	229140	253660	24520	10.70%
Civic & Democratic	8700	9700	8700	-1000	-10.31%
Policy & Communications	10125	10500	6000	-4500	-42.86%
Council Events	24500	26100	24500	-1600	-6.13%
Grants & Projects	43100	47000	43100	-3900	-8.30%
Outside Services	54000	51500	79418	27918	54.21%
Town Park	99245	149375	115110	-34265	-22.94%
Open Spaces	15280	15280	15280	0	0.00%
Cemetery & Churchyard	1113	1100	1125	25	2.27%
Public Conv - Town Park	8250	8250	8250	0	0.00%
Public Conv - Central Car Park	16985	17172	17175	3	0.02%
Street Furniture	10381	10855	10860	5	0.05%
Pavilion Café	68120	46500	77934	31434	67.60%
Play Areas	55382	55382	62982	7600	13.72%
Skate Park	1000	7000	1000	-6000	-85.71%
Services to be Devolved	0	0	300000	300000	
Finance	<u>660485</u>	<u>684854</u>	<u>1025094</u>	<u>340240</u>	49.68%
Civic Centre - Administration	87714	81770	83990	2220	2.71%
Civic Centre - Bar	6650	5450	6650	1200	22.02%
Civic Centre	<u>94364</u>	<u>87220</u>	<u>90640</u>	<u>3420</u>	3.92%
CCTV	65421	66241	67192	951	1.44%
Dewey House	13040	13150	12990	-160	-1.22%
	<u>78461</u>	<u>79391</u>	<u>80182</u>	<u>791</u>	
TOTAL EXPENDITURE	<u>833310</u>	<u>851465</u>	<u>1195916</u>	<u>344451</u>	40.45%
INCOME					
Council Administration	6000	6000	6000	0	0.00%
Civic & Democratic	0	0	0	0	
Policy & Communications	0	0	0	0	
Council Events	3500	3500	3500	0	0.00%
Grants & Projects	0	0	0	0	
Outside Services	0	0	0	0	
Town Park	12945	7143	12460	5317	74.44%
Open Spaces	0	0	0	0	
Cemetery & Churchyard	1500	1500	1500	0	0.00%
Public Conv - Town Park	0	0	0	0	
Public Conv - Central Car Park	0	0	0	0	
Street Furniture	0	0	0	0	
Pavilion Café	41130	40000	41000	1000	2.50%
Play Areas	8000	9000	0	-9000	
Skate Park	0	0	0	0	
Finance	<u>73075</u>	<u>67143</u>	<u>64460</u>	<u>-2683</u>	-4.00%
Civic Centre - Administration	41347	42000	41000	-1000	-2.38%
Civic Centre - Bar	15000	12000	15000	3000	25.00%
Civic Centre	<u>56347</u>	<u>54000</u>	<u>56000</u>	<u>2000</u>	3.70%
CCTV	19421	20241	21192	951	4.70%
Dewey House	7200	7200	7200	0	0.00%
	<u>26621</u>	<u>27441</u>	<u>28392</u>	<u>951</u>	
TOTAL INCOME	<u>156043</u>	<u>148584</u>	<u>148852</u>	<u>268</u>	0.18%
NET REVENUE EXPENDITURE	<u>677267</u>	<u>702881</u>	<u>1047064</u>	<u>344183</u>	
PROJECTS					
General Capital	44000	44000	44000	0	
Devolved Services	0	0	0	0	
Loan Charges	39602	39602	39602	0	
CAPITAL & PROJECT EXPENDITURE	<u>83602</u>	<u>83602</u>	<u>83602</u>	<u>0</u>	0.00%
TOTAL NET EXPENDITURE	<u>760869</u>	<u>786483</u>	<u>1130666</u>	<u>344183</u>	43.76%
Financed as follows					
General Reserve at 1st April	155090	207914	180704		
General Reserve at 31st March	180704	207914	180704	**	
Funded from/(added to) General Reserve	<u>-25614</u>	<u>0</u>	<u>0</u>		
Precept Support Grant	0	0	0	0	
Precept Required	786483	786483	1130666	344183	43.76%
TOTAL TAXATION FUNDING REQUIRED	<u>786483</u>	<u>786483</u>	<u>1130666</u>	<u>344183</u>	43.76%
	<u>760869</u>	<u>786483</u>	<u>1130666</u>		
ADJUSTED BASIS					
Band D Equivalents		6146.54	6157.26	10.72	0.17%
Precept per Band D Equivalent (£/annum)	£	127.96	£183.63	£55.67	43.51%
Precept per Band D Equivalent (p/week)		245.40	352.17	£1.07	43.51%
Note:** Recommended <u>minimum</u> reserve equal to					
3 months net revenue expenditure	169317	175720	261766		